

FY 2016-17 Proposed NELCDC Budget - Section 380 Grant from City of Lubbock

	Proposed FY 2016-17 Sec 380 Budget
INCOME	
4001 Section 380 City of Lubboock	298,475.00
TOTAL INCOME	298,475.00
OPERATING EXPENSES	
Administration	
5001 Board Meeting Expense	2,000.00
5002 Training & Strategic Planning	500.00
5003 D&O and Liability Insurance	3,900.00
5004 Administrative Services	550.00
5006 Management Business Expenses	500.00
5007 Accounting System Fees	650.00
	<u>8,100.00</u>
Personnel	
5011 Executive Director	83,175.00
5012 Program Manager	45,000.00
5013 Administrative Assistant	30,000.00
5014 Payroll Taxes	12,500.00
5015 Car Allowance	1,500.00
5017 Administrative Intern	17,000.00
	<u>189,175.00</u>
Health Benefits	
5021 Executive Director	5,350.00
5022 Program Manager	3,950.00
5023 Administrative Assistant	4,750.00
5024 Dental & Vision Benefits	180.00
5025 Life Insurance	150.00
	<u>14,380.00</u>
Professional Dev & Training	
5031 NeighborWorks Training	4,500.00
5032 Neighborhoods USA Conference	-
5033 Tx Assoc of CDC	1,500.00
5034 Other Training	1,000.00
5035 Fred-Pryor Training Institute	650.00
	<u>7,650.00</u>
Memberships	
5041 Texas Assoc of Comm Dev Corps	250.00
5042 Lubbock Chamber of Commerce	325.00
5043 Neighborhoods USA	200.00
5044 Sam's Club	-
5045 Misc Memberhsip Requests	300.00
5046 AJ Subscription	290.00
5047 Admin Asst professional membership	400.00
5048 Housing Counselor prof membership	600.00

5049 Volunteer Center of Lubbock	100.00
5050-M East Lbk Community Alliance	350.00
5051-M NACEDA	75.00
5052-M West Tx Homebuilders Assoc (WTHBA)	495.00
5053-M Texas Economic Development Council	500.00
5054-M International Economic Development Alliance	585.00
5055-M American Planning Association (for Exec. Dir.)	340.00
	<u>4,810.00</u>

Support (Professional) Services

5051 Legal Services	18,500.00
5052 Accounting Services	6,000.00
5053 Auditing Services	7,500.00
5054 Bank Fees	1,000.00
	<u>33,000.00</u>

Contractual Services

5061 Xerox Lease (Marlin Services)	3,000.00
5062 Xerox Maintenance (Benchmark)	1,200.00
5063 Website Service Agreement	675.00
	<u>4,875.00</u>

Office Operational Expenses

5071 Supplies	3,800.00
5072 Postage	500.00
5073 Printing	500.00
5074 Phone/Internet Service and Maintenance	4,500.00
5076 Computer Supplies and Servicing	2,000.00
5077 General Organization Marketing	500.00
	<u>11,800.00</u>

Subtotal

273,790.00

Housing/Credit Counseling

5081 Staff time (1/3 Prog. Mgr. Position)	-
5082 Supplies & Postage (program specific)	2,000.00
5083 Counselor Max & Corelogic Credco	2,600.00
5084 Financial Literacy Training (class specific)	3,600.00
5085 Training Services	-
5086 Payroll Taxes	-
5087 EZ Texting (marketing & outreach tool)	300.00
	<u>8,500.00</u>

King's Dominion

5202 Maintenance	7,500.00
5203 Down Payment & Closing Cost Asst	-
	<u>7,500.00</u>

Personnel

6001 Executive Director (1/4 time)	-
6002 Administrative Assistant (1/4 time)	-
6003 Payroll Taxes	-
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Adopt a Spot Reserves	
6011 Down Pmt & Closing Cost Assistance	-
6012 Housing Rehab Materials	-
6013 Rehab Dunbar Manhattan Hghts	-
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Adopt a Spot Comm Meeting Materials	
6021 Meeting Facilities	-
6022 Food Supplies	-
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Housing/Credit Counseling	
6031 Staff time (1/3 Prog. Mgr. Position)	-
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Volunteer Administration	
6041 Training	500.00
6042 Marketing & Outreach Supplies	1,500.00
6043 Ambassador T-Shirts	1,000.00
6044 Postage	185.00
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	3,185.00
Referral Partner's Program	
6051 Meeting materials, supplies	2,000.00
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	2,000.00
Mahon Villas (Villa del Norte)	
6061 Community meetings, application admin	500.00
6062 Legal Services	1,500.00
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	2,000.00
Regis Park	
6071 Community meetings, supplies, etc.	1,500.00
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	1,500.00
Subtotal	<hr/>
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	24,685.00
Total Revenue	298,475.00
Total Expenses	298,475.00
Variance	-
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* \$232,667 was approved in the FY 2015-16 Adopted City of Lubbock Operating Budget as payment to North and East Lubbock CDC.

FY 2016-17 Proposed NELCDC Budget - Other Funding Sources

	Proposed FY 2016-17 Budget
INCOME	
4002 Community Champion Awards Banquet	25,000.00
4003 e-Newsletter Advertisement	-
4004 Board Member Donations	500.00
4005 King's Dominion Lot Sales 7 x \$3,125	6,250.00
4006 CHDO (HOME Funds) Reimbursement	223,786.00
4007 BBVA Housing Counseling Grant	10,000.00
4008 CDBG Other Infrastructure Dev	108,500.00
4009 LEDA Grant Infrastructure Dev	69,651.00
4011 Housing Counseling Grant (HUD)	-
4012 Other Grant 1	-
4013 Other Grant 2	-
4100 Interest Income	1.00
4101 Scholarships and Refunds (Other)	150.00
TOTAL INCOME	443,838.00
OPERATING EXPENSES	
5075 Network Services	1,500.00
	1,500.00
Loan Payments	
5141 Western National Bank	-
	-
Community Champion Awards Banquet	
5151 Banquet facility	1,000.00
5152 Postage, Printing & Marketing	1,800.00
5153 Food, Vendor, Supplies	8,500.00
5154 Tenant User Liability Insurance	250.00
	11,550.00
Donations	
5161 Star Care	-
5164 Faith First Church	-
5165 Mid year Budget	1,000.00
	1,000.00
Micro-Lending Program	
5171 Micro-Loan Requests	-
	-
Subtotal	14,050.00
King's Dominion	
5201 CHDO (HOME Construction Funds)	223,786.00
	223,786.00
Regis Park	
6071 CDBG Other Infrastructure Dev	108,500.00
6072 LEDA Grant Infrastructure Dev	69,651.00
	178,151.00
Community Reinvestment Initiatives	
6081 Community Reinvestment Reserves	27,851.00
Subtotal	401,937.00
Total Revenue	443,838.00
Total Expenses	443,838.00
Variance	-