

Important Takeaways

- > Home buyers never have to pay back TSAHC's DPA. There is no second lien associated with our DPA. It is a gift to the home buyer.
- > You do not need to be a first-time home buyer to use our DPA programs. You can use TSAHC's DPA to purchase a home, even if you've been a homeowner before.
- > Home buyers may purchase a home anywhere in Texas using our programs.
- > Home buyers are not required to stay in a home for any period of time.
- > Closing a loan using our programs does not take any longer than a traditional mortgage loan.

For more information:

Business card / contact area



tsahc
T E X A S
State Affordable Housing Corporation

Texas State Affordable Housing Corporation
2200 East MLK Jr. Boulevard, Austin, Texas 78702
www.ReadyToBuyATexasHome.com | (877) 508-4611

Funding subject to availability. Requirements, rates, and assistance levels are subject to change.

Ready to Buy a Texas Home?

TSAHC can help you become a homeowner.





The Texas State Affordable Housing Corporation (TSAHC) offers the Home Sweet Texas and Homes for Texas Heroes Programs to help low and moderate income home buyers, including teachers, veterans, police officers, corrections officers and fire fighters purchase a home anywhere in Texas.

Two types of assistance are available:

- > Low Interest Rate Loans with Down Payment Assistance (DPA) Grants
 - 30-year fixed interest rate mortgage loan
 - Several rate, loan and DPA options available
 - DPA can be up to 5% of the loan amount
 - DPA is a gift and never needs to be repaid

- > Mortgage Credit Certificates (MCC)
 - Get up to \$2,000 every year as a special tax credit
 - Save thousands of dollars over the life of the loan
 - Only for first-time home buyers or those who have not owned a home in the last three years
 - Can be used with TSAHC's DPA

Get started by visiting www.ReadyToBuyATexasHome.com. This site outlines next steps in detail. A quick summary is listed below.

- > Step One:
Find out if you're eligible. Take the Eligibility Quiz to determine if you meet our requirements.

- > Step Two:
All home buyers must complete a home buyer education course prior to closing on their home loan. Quality courses are listed on the Texas Financial Toolbox at www.texasfinancialtoolbox.com.



- > Step Three:
Home buyers need to work directly with one of our approved lenders. Inform the lender that you'd like to use TSAHC's programs. They will walk you through the application process, ensuring you qualify.

- > Questions?
TSAHC has a dedicated Homeownership Team ready to help you. Contact us at our toll free number: (877) 508-4611.

